

FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: April 12, 1995

SUBJECT: **SB 970 - HB 799**

This bill, if enacted, will require that the Basic Education Program (BEP) components for the \$200 per teacher instructional supply component and \$2.00 per ADM for duty-free lunch be adjusted yearly for inflation.

The fiscal impact from enactment of this bill is estimated to be minimal, since the instructional materials and supplies and duty free lunch components of the BEP formula are adjusted for inflation on a yearly basis by the BEP Funding Review Committee. The \$200 per teacher requirement is funded through the materials and supplies component of the formula.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director